

REQUEST FOR EXPRESSIONS OF INTEREST

FOR THE AUDIT OF THE ELECTRICITY SUPPLY RELIABILITY PROJECT FOR THE PERIOD
FROM JANUARY 1, 2013 TO DECEMBER 31, 2013; Ref. No HV-CS-2/2014

February 6, 2014

Republic of Armenia
Electricity Supply Reliability Project
CONSULTING SERVICES, Least Cost Selection (LCS)
IBRD Loan-8055AM; Project ID No. P116748

The Republic of Armenia has received a Loan from the World Bank (IBRD) toward the cost of Electricity Supply Reliability Project and intends to apply part of the proceeds under the contract FOR THE AUDIT OF THE ELECTRICITY SUPPLY RELIABILITY PROJECT FOR THE PERIOD FROM January 1, 2013 TO December 31, 2013.

The objective of the Project Financial Statements audit is to enable the auditor to express an opinion on the financial statements of the Electricity Supply Reliability Project (IBRD Loan-8055AM; Project ID No. P116748) for the period from January 1, 2013 to December 31, 2013 prepared in accordance with International Financial Reporting Standards (IFRS) as published by the International Accounting Standards Board (IASB). The project's books of account provide the basis for preparation of the financial statements and are established to reflect the financial transactions in respect of the project.

The Project Financial Statements should include

- a) a Summary of Funds received, showing the World Bank, Project funds from other donors, and counterpart funds separately.
- b) a Summary of Expenditures shown under the main project headings and by main categories of expenditures, both for the current fiscal year and accumulated to-date;
- c) a Summary of Summary Reports or SOEs used as the basis for the submission of withdrawal applications;
- d) A Statement of Designated Accounts;
- e) a Balance Sheet showing Accumulated Funds of the Project, bank balances, other assets of the Project, and liabilities, if any; and
- f) Notes, comprising a summary of significant accounting policies and other explanatory notes.

The High Voltage Electric Networks CJSC now invites eligible Auditors (included in the World Bank's ECA Region Eligible Audit Firms list updates as of January 27, 2014) indicate their interest in providing the services. Interested auditors must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments done under fund of International financial institutions (IFIs), description of other similar assignments, etc.).

Shortlisting criteria are

- Company's general experience /max 30 points/
- Company's experience in similar assignments financed by IFI /max 70 points/

The Auditor will be selected by Least Cost Selection (LCS) method in accordance with the procedures set out in the World Bank's current edition of [*Guidelines: Selection and Employment of Consultants by World Bank Borrowers*](#) (January, 2011).

Interested consultants may obtain further information on working days from 09:00-17:30 (GMT+4:00) by following phone: +37410 72-02-70. Expressions of interest must be delivered to the address below by February 20, 2014 15:00 (GMT+4:00).

High Voltage Electric Networks CJSC
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